

Agenda Item 5.b
MINUTES

**SAN DIEGO CONVENTION CENTER CORPORATION
TELECONFERENCE SPECIAL MEETING
OF THE BOARD OF DIRECTORS**

MEETING OF MAY 1, 2009

Teleconference Sites:

**111 W. Harbor Drive, 2nd Floor, Executive Boardroom
San Diego, California 92101**

**5985 Santa Fe Street
San Diego, CA 92106**

**3625 Robinson Mews
San Diego, CA 92103**

**1565 Hotel Circle So., Ste. 200
San Diego, CA 92108**

**401 West "A" Street, Ste. 2600
San Diego, CA 92101**

BOARD MEMBERS PRESENT: Chair, Chris Cramer Vice-Chair Bob Nelson and Directors Alexis Gutierrez, Bryan Min, and Duke Sobek

BOARD MEMBERS ABSENT: Directors Cheryl Kendrick, Nikki Clay and Victoria Hobbs

STAFF PRESENT: Carol Wallace, Mark Emch, Theresa McAteer and Pat Evans (Recorder)

ALSO PRESENT:

1. **CALL TO ORDER**

Chair Cramer called the meeting to order at 4:00 p.m. from his teleconference site location.

2. **COMMENTS FROM THE AUDIENCE** – None

3. **ACTION ITEMS**

- a. **Authorization to Award a Contract for Financial Consulting Services for the Proposed San Diego Convention Center Expansion and Hotel Development to the Team of Conventions, Sports & Leisure International and Piper Jaffray & Co.**

Carol Wallace, President & CEO, presented a memorandum that detailed the Corporation's desire to engage the services of a qualified financial consultant to recommend potential financing options to the Mayor's Citizen Task Force for the proposed convention center expansion and hotel development.

Staff issued a Request for Qualifications (RFQ) for Financial Consulting Services which was published on the Corporation's website and forwarded to sixteen (16) firms. Four (4) firms responded and after staff evaluated response submittals, two (2) finalists were chosen: Team CSL & PiperJaffray and the PRM Group. After review by Convention Center Staff and Task Force Co-Chairs, Team CSL & PiperJaffray were selected for contract award based on their unique experience and expertise in convention center and convention center hotel development feasibility and financing. The selected consultants can commence the project immediately, will perform the work for \$25,000 and are able to provide a written report of findings and recommendations prior to the Mayor's Task Force meeting in June, 2009. Staff recommends that Team CSL and PiperJaffray be awarded a Contract for financial consulting services in an amount not-to-exceed \$25,000.

Directors Nelson and Gutierrez moved and seconded, respectively, to Award a Contract for Financial Consulting Services to Team CSL & PiperJaffray in an amount not-to-exceed \$25,000. Vote:

AYES: 4

NAYS: 0

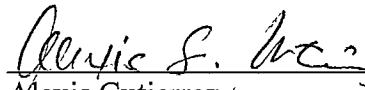
4. **Urgent Non-Agenda Items** - (must meet the requirements of Government Code, Section 54954.2) -

Carol Wallace, President & CEO, sought an opinion from General Counsel regarding a request by the Mayor's Task Force Co-Chairs to restructure the schematic for the Fifth Avenue site of the proposed convention center expansion. Ms. Wallace wanted to know if the proposed request met the criteria for action under "Urgent Non-Agenda Items." After discussion, General Counsel determined that the request did not meet the criteria and should be scheduled for action at a future duly noticed meeting.

There being no further business, the meeting adjourned at 4:10 p.m.

CERTIFICATION

I, Alexis Gutierrez, Secretary-Treasurer of San Diego Convention Center Corporation, Inc. do hereby certify that the foregoing is a true and correct copy of the minutes of the business transacted by the Board of Directors of the San Diego Convention Center Corporation, Inc. at a duly noticed Special Board Meeting held on May 1, 2009, and that said minutes were approved by the Board of Directors on June 17, 2009.



Alexis Gutierrez
Secretary-Treasurer