

Agenda Item 4.a

MINUTES

**SAN DIEGO CONVENTION CENTER CORPORATION
SPECIAL MEETING OF THE OF THE BOARD OF DIRECTORS
(Teleconference)**

**THURSDAY, MARCH 11, 2010
111 W. Harbor Drive, 2nd Floor, Executive Boardroom
San Diego, California 92101**

**3620 Curtis Street
San Diego, CA 92106**

BOARD MEMBERS PRESENT: Chair Bob Nelson, Vice-Chair Alexis Gutierrez and Directors Nikki Clay, Chris Cramer, Cheryl Kendrick (via telephone), Phil Blair, Duke Sobek and Mick Musella

BOARD MEMBERS ABSENT:

STAFF PRESENT: Carol Wallace, Theresa McAteer and Pat Evans (Recorder)

ALSO PRESENT: Perry Dealy

1. **Call to Order**

Chair Bob Nelson called the meeting to order at 12:04 p.m. at 111 West Harbor Drive, San Diego, CA.

2. **Comments from the Audience** – None

3. **Action Items**

a. **Authorization to Execute Amendment No. 2 to Memorandum of Understanding between San Diego Unified Port District, San Diego Convention Center Corporation and Fifth Avenue Landing, LLC concerning San Diego Convention Center Corporation's acquisition of the Fifth Avenue Landing property for future expansion of the San Diego Convention Center and Hotel Project.**

Directors Cramer and Blair moved and seconded, respectively, to authorize Carol Wallace, President & CEO, to execute Amendment No. 2 to Memorandum of Understanding between San Diego Unified Port District, San Diego Convention Center Corporation and Fifth Avenue Landing, LLC concerning San Diego Convention Center Corporation's acquisition of the Fifth Avenue Landing property for future expansion of the San Diego Convention Center and Hotel Project. Vote:

AYES: 5

NAYS: 0

4. **Closed Session:** At 12:10 p.m. the meeting entered into closed session to discuss:

a. **Conference with Real Property Negotiator [Govt. Code § 54956.8]**

Property: Approximately 221,000 square feet of tideland area leased to Fifth Avenue Landing, LLC; approximately 86,000 square feet of land comprising the northerly portion of the tideland area and the adjacent District-owned roadway, all bayward of the San Diego Convention Center.

Negotiating Parties: Carol Wallace, President & CEO
San Diego Convention Center Corporation

Unified Port of San Diego

Under Negotiation: Instruction to Negotiator will concern price and terms of payment.

The meeting resumed open session at 1:58 p.m.

5. **Disclosure [Govt. Code § 54957.7(b)]:** General Counsel announced that, following direction given at the last Board Meeting, CEO concluded an extension of San Diego Convention Center Corporation's agreement with Fifth Avenue Landing to April 9, 2010, at no additional cost to San Diego Convention Center Corporation.

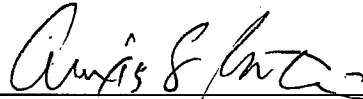
6. **Executive Committee Comment [Govt. Code § 54954.2(a)(2)]:** N/A

7. **Urgent Non-Agenda Items** (must meet the requirements of Government Code, Section 54954.2) : N/A

There being no further business, the meeting adjourned at 2:00 p.m.

CERTIFICATION

I, Alexis Gutierrez, Vice-Chair of the Board of the Directors of San Diego Convention Center Corporation, Inc. do hereby certify that the foregoing is a true and correct copy of the minutes of the business transacted by the Special Meeting of the Board of Directors of the San Diego Convention Center Corporation, Inc. at a duly noticed meeting held on March 11, 2010 and that said minutes were approved by the Executive Committee on April 30, 2010.



Alexis Gutierrez, Vice-Chair